

TONBRIDGE & MALLING BOROUGH COUNCIL

AUDIT COMMITTEE

20 June 2016

Report of the Director of Finance and Transformation

Part 1- Public

Matters for Information

1 GRANT THORNTON – AUDIT COMMITTEE UPDATE

This paper provides the Audit Committee with a report on progress in delivering our responsibilities as your external auditors. The paper also includes a summary of emerging national issues and developments that may be relevant to you as a Council.

1.1 Committee Update

1.1.1 Attached at **[Annex 1]** is a report from Grant Thornton giving information on the following areas:

- Progress update and results of interim audit work.
- Better Together: Building a successful joint venture company.
- Fighting Fraud and Corruption Locally.

1.2 Legal Implications

1.2.1 As set out in the paper.

1.3 Financial and Value for Money Considerations

1.3.1 As set out in the paper.

1.4 Risk Assessment

As set out in the paper.

Background papers:

Nil

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